

NEWS RELEASE

Apr 26, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Kyushu Electric Power Co., Inc. (Sec. Code: 9508)

[Assigned]

Shelf Registration Preliminary Rating: A

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Kyushu Electric Power Co., Inc.

[Assigned]

	Issue Amount	Issue Period	Preliminary Rating
Shelf Registration (Bonds)	JPY 600,000 mn	Apr 27, 2024 - Apr 26, 2026	Α

[NOTE]

Issuer Rating: A Rating Outlook: Stable

Primary rating methodologies applied: R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021] Electricity [Dec 27, 2022]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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